

AND SUSTAINABLE DEVELOPMENT

Background

Islamic finance has emerged as a viable alternative to conventional finance in the last four decades. It has grown from a single and practical initiative to 2 trillion dollar investment in 2015. The basic philosophical foundation lies in its equity, fairness and benevolence as against the conventional finance that is built on inequitable distribution of wealth and income through profiteering, rent seeking, interest based lending, gambling and uncertainties to mention but a few. Hence Islamic finance provides the basis for financial inclusion for the teeming population of Muslims who averse conventional interest - based financing. It is also important for sustainable development which is seen as the development that is responsive to social needs, aimed at reducing extreme poverty and promoting the development and utilisation of human and natural resources.

In Nigeria, EFInA survey in 2008 revealed that about 53.0% of Nigeria's adults were financially excluded. In a similar study EFInA (2014) finds that 52% of adults prefer to get financing through non-Interest finance providers as against conventional providers. In view of this, the Central Bank of Nigeria (CBN) and other regulatory agencies target to increase financial inclusion to 80 percent by the year 2020. Thus, one of the measures introduced was the introduction of Islamic finance. It is in view of this that the 3rd IIIBF International Conference on Islamic Banking and Finance focuses on the role of Islamic banking and finance in financial inclusion and sustainable development.

Sub Themes

I. ISLAMIC BANKING AND FINANCIAL INCLUSION

- a) Islamic Banking and Microenterprise Development
- b) Financing Small and Medium Enterprises for Economic Development
- c) Qard Hasan and Financial Inclusion
- d) Role of Islamic Banks in Agricultural Financing
- e) Ethical Investments and Financial Inclusion
- f) Islamic Insurance (Takaful) and Financial Inclusion

II. ISLAMIC FINANCE AND SUSTAINABLE DEVELOPMENT

- a) Islamic Finance and Development of Infrastructures
- b) Islamic Finance and Entrepreneurial Development
- c) Islamic Finance and Financial Stability
- d) Islamic Finance and Human Capital Development
- e) Islamic Finance and Environmental Protection

III. ISLAMIC MICROFINANCE AND FINANCIAL INCLUSION

- a) Islamic Microfinance and Women Empowerment
- b) Islamic Microfinance and Youth Empowerment
- c) Islamic Microfinance and Cooperative Societies
- d) Islamic Microfinance and Rural Banking
- e) Non-Bank Financial Institutions and Financial Inclusion

IV. ISLAMIC FINANCE AND POVERTY REDUCTION

- a) Islamic Finance and Poverty Reduction
- b) Islamic Finance and Income Inequality
- c) Islamic Finance and Rural Development
- d) ICT and Financial Inclusion
- e) Community Based Organizations and Financial Inclusion
- V. THE ROLE OF THE FOLLOWING REGULATORY INSTITUTIONS IN FINANCIAL INCLUSION AND SUSTAINABLE DEVELOPMENT
- a) Central Banks
- b) Securities and Exchange Commissions
- c) Deposit Insurance Corporations
- d) Pension Administration Commissions
- e) Insurance Commissions
- f) Development Finance Institutions

Conference Objectives

This conference seeks to achieve the following objectives

- i. Demonstrate how Islamic Banking and Finance promotes financial inclusion and sustainable development;
- ii. Promote diffusion of knowledge through scholarly presentations and discussions on the theme of the conference;
- iii. Share and exchange ideas/views on theory and practice of Islamic banking and finance, financial inclusion and sustainable development;

Key Dates

Deadline for submission of Abstract: Notification of Acceptance: Submission of full paper: Registration: 15th October, 2016
31st October, 2016
9th December, 2016
10th Dec, 2016 - 10th Jan, 2017

- iv. Expose policymakers and regulators, academics and Islamic finance institutions and practitioners to developments shaping Islamic Banking and Finance theory and practice;
- v. Assess the impact of Islamic finance in achieving the socio-economic goals of Islam globally.

CONFERENCE DATES: 19th - 21st January, 2017

REGISTRATION FEE: I) Standard: Foreign \$200, and Local N20,000 ii) Student: Foreign \$100, and Local N15,000 **CONFERENCE VENUE:** Tahir Guest Palace Nasarawa, Kano - Nigeria

Authors could send in their paper(s) to the Conference Secretary through the following e-mail address: iiibfconference@buk.edu.ng