



## 47<sup>th</sup> Inaugural Lecture: Prof. Shehu Rano Harps on Modelling Stock Returns in Nigeria

By Nura Garba

An Economist, Professor Shehu Usman Rano Aliyu of the Department of Economics said stock market especially in small economies plays a very vital role in mobilizing economic resources within from outside the economy to achieve greater and better economic potentials.

Delivering the 47 Professorial Inaugural Lecture on Thursday, 24th June, 2021 at Convocation Arena, titled “What Have we Learnt from Modelling Stock Returns in Nigeria Higgledy Piggledy,” stated that market serves as an important conduit through which funds flow from individuals and corporate bodies across the globe to investors residing in a particular economy.

According to him, the Nigeria Stock Exchange (NSE) market's performance had been uneven over the last two decades, particularly since the 2008 global financial crisis. He further said that the market was badly hit by the spillover effect of the crisis as a result of massive withdrawal of funds by foreign institutional investors and investment banks.

The Professor of Economics noted that his paper summarized the findings of five independent empirical studies in the field of modeling stock returns in Nigeria.

He averred that inflation is one of the underlying determinants of stock returns volatility in the Nigerian and Ghanaian stock markets and recommended that policy makers especially the Central Bank of Nigeria should strive to moderate future inflation (via interest rate, monetary or inflation targeting) to avoid unexpected turbulences and that the CBN should continue its policy of communicating its policy decisions to all market participants.

He also said as obtained in major global stock market, “we found evidence of volatility clustering implying (positive) that leverage effect-good news generates more volatility than bad news of the same magnitude. He recommended that there is need for continuous monitoring of volatility by both investors and regulators in the market.

According to the University don, empirical evidences show that the patterns of market returns differ across the calm and turbulent regimes in our sample-market co-movements and advocated that with unending upheavals in the global economy, policy makers and regulators should continue to monitor and incorporate relevant information into policy design to take advantage of as well as mitigate the adverse effects of these upheavals.

The findings of Premise 4 according to him concurred

with the enormous body of empirical evidences; that is evidence of two-regime structure; bear and bull markets characterizing high persistence-low returns and low persistence-high returns, respectively.

He recommended that the studies management of exchange rate by policymakers is a recipe among others for market stability and efficient forecasting of stock returns and that transparent market rules and investor education are useful for mitigation of risks and better investors' market perception.

Professor Rano concluded that patterns of stock returns on the floor of the NSE traverse between the bear and bull regimes over the presidential election cycles in Nigeria and recommended that investors should focus on market instruments with fixed expected returns and other inter-temporal investments as safe heaven around election period and that fiscal authorities like EFCC, ICPC and NPC should assist in curtailing government spending and election campaigns expenditure around election period.

## Mambayya House Immortalizes Prof. Wakili ...Organizes 1<sup>st</sup> Memorial Lecture

By Adamu Garba



The late DVC (Admin), Prof. Haruna Wakili

Mambayya House, Aminu Kano Centre for Democratic Studies, held a memorial lecture to commemorate the late Professor Haruna Wakili, who died one year ago, for his tremendous contribution to education and humanity.

The memorial lecture was the first of its kind in the history of Mambayya House, apart from the traditional annual Aminu Kano memorial lecture.

The lecture which took place on Sunday, 20<sup>th</sup> June, 2021 at the Sa'adu Zungur Auditorium Complex, Mambayya House, was the second attempt by the Centre to immortalize the late Prof. Haruna Wakili as it had already renamed its committee room to Professor Haruna Wakili, as a mark of honor to this great scholar and administrator.

In his opening remarks, the Director, the Director of the Mambayya House, Aminu Kano Centre for Democratic

Studies, Professor Ismaila M. Zango, said Mambayya House had organized the event in order to pray for Professor Wakili and to remember him as a friend, colleague, scholar and an administrator *per excellence* for his contribution to Mambayya House in particular, BUK and Jigawa State and Nigeria in general.

He said the topic presented was apt, considering that a lot of late Professor Wakili's works revolve around conflict, politics and other issues related to social history.

In his presentation titled *"Ignorance, Political Irrelevance and the Persistent Quest for Restructuring the Nigerian Polity, 1999-2021"* the Guest Speaker, Professor Alkasim Abba, from the Department of History, ABU, Zaria, cautioned those clamoring for restructuring to do it based on knowledge not on ignorance. He, however, stressed the need to draw lessons from what had happened.

Professor Abba, who argued that attempts in the past to build politics on the basis of ethnic nationalities had failed, said any attempt to campaign for restructuring of the political institutions of Nigeria based on ignorance and falsehood would not be successful. He suggested that it was important we draw important lessons from our history in order to be able to correct defects identified in our Constitution. He further argued that using the media, including the social Media, to campaign for the dismemberment of Nigeria would not be successful because the people who are doing it have no relevance or roots in our political space. He enjoined them to join the institutions of Government to change the structure of governance.

One of his students and also a Deputy Director, (R&D), Mambayya House, Dr. Salmanu Suleiman, described Prof. Wakili as one of the most treasured lecturers and mentors who inspired him and impacted greatly on his professional career.

There were series of praises and comments on the late Prof. Wakili during the lecture, which attracted many scholars, academics, friends and family members of the deceased.

# Adult Education Dept. Holds Mini Conference with German, Nigerian Universities

By Nura Garba



A cross section of participants from BUK, Unilag and OAU observing national anthem

The Department of Adult Education and Community Services in conjunction with the Institut Pedagogik Julius Maximillians University, Wurzburg, Germany, University of Lagos and Obafemi Awolowo University, Ile-Ife conducted a get together mini conference on curriculum strategies and pedagogy of adult education (InterAAECT/DAAD).

The conference which took place between brought together experts, technocrat, formal and non-formal educationists together to cross-fertilize ideas on the traits and modern methods of adult education learning.

Speaking through zoom platform, Professor Regina Egetenmeyer from Wurzburg University, Germany, said the conference provided a veritable platform for engagement among scholars and other stakeholders for the development of adult education. She said it was part of the exchange programme between her university and the Nigerian universities to conduct such a conference.

Professor Egetenmeyer explained that as the world is changing rapidly with the modern technological and ICT skills, the adult education discipline must embrace the dynamics of the rapidly changing space.

“The collaboration will wax stronger in future as German students and Nigerian students will come together to learn from one another and exchange ideas that will boost the discipline of adult education,” said the German scholar.

The Head of Department of Adult Education, Dr. Garba Mohammed Tofa told the participants that the conference was made possible by DAAD, Germany for its special interest in boosting the discipline of adult education specifically by matching quantity with quality and how to enhance the practice of adult education.

The Vice Chancellor, Professor Sagir Adamu Abbas, who was represented by the Dean, Faculty of Education, Dr. Ali Idris, gave a brief historical background of Bayero University and told the participants that the university has metamorphosed to become one of the best institutions of learning in Nigeria. He said he was satisfied with the progress and development recorded by the Department of Adult Education and Community Services and said the university was highly excited with the collaboration which yielded fruitful dividend with the German university.



HOD Adult Education, Dr. Garba Tofa



A man entertaining participants with a cultural and traditional display

## SPS Board Pleased with the Achievement of Environmental Management Department- Dean SPS

By Aliyu Haidar Abubakar

The Dean School of Postgraduate Studies, Prof. Mustapha Ahmad Isa has commended the Department of Environmental Management, adding that the SPS board is pleased with the department for its timely graduation of Post graduate students. The Dean, who was represented by Mal. Muhammad Sani Bello of the SPS made the statement in the Environmental Management Postgraduate students (M.Sc and Ph.D) Interactive Retreat held at the Senior Staff Recreation Centre on the 19<sup>th</sup> of June, 2021.

He reiterated the need to keep up the timely graduation culture of the department because the SPS is now international, considering the number of international students enrolling into the University's PG programmes. He added that the retreat is an innovative idea that needs to be emulated by other departments.

In his welcome address, the Head of Department of Environmental Management, Prof. Ahmed Maigari Ibrahim, said that the aim of the retreat is to interact and learn from one another, it is an avenue where the students and staff can discuss issues that will enhance learning and research as well as promote unity.

He unveiled the theme of the retreat as: "Environmental and Ecological Restoration" this is in tandem with this year's World Environment Day which was celebrated on

the 5<sup>th</sup> of June 2021. He urged the students who will begin to submit proposals very soon to come up with researches that are capable of solving environmental problems especially in this 21<sup>st</sup> century.

The Deputy Director, Directorate of Research, Innovation and Partnership (DRIP), Prof. A.S. Arabi, who was also present at the event, spoke on the opportunities for research funding available in the University. He encouraged students to apply for university based research funds or any other external funds, as the monies are their untapped in some instances, He said BUK is among the top beneficiaries of TETFund research grants in the nation, which is an indicator that the university is doing well in terms of quality research for development.

Two papers were presented. The first by Prof. Ahmed Maigari Ibrahim titled "Attitudinal Change: A key to Ecosystem Restoration and the second paper by Dr. L.F. Buba titled "Climate Change and the Environment.

Other invited guests present were Prof. Nuratu Muhammad of Geography, Dr Abdulaziz Hassan (HOD Urban and Regional Planning), Mr Muhammad Aslam from Gauff Consultants and Dr. Nura A. Yaro (HOD Geography, Yusuf Maitama Sule University, Kano).



A cross section of the dignitaries on the high table

## Re-appointments

The Vice Chancellor, Professor Sagir Adamu Abbas, has approved the re-appointments of the underlisted staff.

S/N	NAME	DEPARTMENT	APPOINTMENT	EFFECTIVE
1	Dr. Ibrahim Alhaji Lawal	Department of Information Technology	Re-appointed as the Head, Department of Information Technology	May 3 <sup>rd</sup> , 2021
2	Dr. Akeem Olawale Sotunde	Department of Oral Restorative Dentistry	Re-appointed as the Head, Department of Oral Restorative Dentistry	June 17 <sup>th</sup> , 2021
3	Dr. Ikechukwu Nwakuche	Department of Optometry	Re-appointed as the Head, Department of Optometry	June 15 <sup>th</sup> , 2021

## HEALTH SERVICES DEPARTMENT: Health Tips on Gastroenteritis

### GASTROENTERITIS:

Is an inflammation of the lining of the stomach as well as the small and large intestines, which leads to an acute infections syndrome. It's usually caused by microorganisms such as viruses, bacteria and parasites by secreting toxins that stimulate excessive water and electrolyte loss, thereby causing diarrhoea.

**THE SIGN AND SYMPTOMS** (are generally similar regardless of the microbe causing the infection) Include:

- Sudden, Watery Diarrhoea
- Vomiting
- Stomach Cramps
- Nausea
- Fever
- Chills
- Headache

### The Disease Causing Microbes Are Spread Through:

- ✓ The Oral-Fecal Route
- ✓ Ingesting water or Food Contaminated with feces
- ✓ Person-to-person contact or
- ✓ Direct Exposure to contaminated feces.

**Behaviours that Increase the likelihood of Transmission**, also increase the risks of gastroenteritis include: -

- ✓ Breastfeed your baby (Up to 12 Months of age

provides the best protection)

- ✓ Bottle to feed your baby (This easily becomes Contaminated)
- ✓ Storing Cooked food at room temperature for several hours before eating it (This allows the bacteria to multiply)
- ✓ Storing drinking water that could become contaminated before you drink it
- ✓ Drinking water that is contaminated at source.
- ✓ Not washing your hands properly after using the washroom, or before preparing or handling food, and not disposing of feces hygienically, particularly baby diapers
- ✓ Eating certain higher risk food including raw or undercooked meat or poultry, unpasteurized milk or cheese, eggs, fruit, and vegetable juices.

### PREVENTING GASTROENTERITIS:

- Always wash your hands with soap and water after using the toilet
- Always wash your hand after touching animals
- Always wash salad and vegetables thoroughly
- Avoid close contact with others during your illness
- Use separate cutting boards and utensils for raw and cooked meats when preparing meals
- Keep your kitchen consistently clean
- Clean toilet seats, flush handles, taps, surfaces and door handles daily with hot water and disinfectant.



Hajiya Amina Umar Abdullahi, Director, DEAR invites members of the University community and general public to the wedding fatiha of her son, Abubakar Abdu Mashi (Khalifa) and his bride, Aisha Mahmoud Haruna

(Ummi), scheduled as follows:

**Date:** Saturday, 26th June, 2021

**Time:** 11am

**Venue:** Masallacin Murtala Hausawa Zoo Road, Kano

# SEMINARS

## Department of Mathematical Sciences: M.Sc.

### Proposal / PhD Internal Defense

#### M.Sc. Proposal Defense:

**Candidate 1:** Musa Ilyasu (SPS/18/MMT/00056)

**Title:** *Weak Convergence of a Spectral Gradient Method for Zeros of Multi-Valued Monotone Function.*

**Supervisor:** Dr. Ma'aruf S. Minjibir

**Date:** Thursday, 24<sup>th</sup> June, 2021

**Time:** 2:00 p.m.

**Candidate 2:** Kabiru Ahmed (SPS/18/PMT/00018)

**Title:** *On Decent Adaptive Versions of Dai-Liao Iteration Scheme for Monotone Nonlinear System with Applications.*

**Supervisor:** Dr. M. Y. Waziri

**Candidate 3:** Salisu Murtala (SPS/18/PMT/00023)

**Title:** *New Class of Quasi-Newton Update for Unconstrained Optimisation and System of Nonlinear Equations.*

**Supervisor:** Dr. M. Y. Waziri

**Candidate 4:** Lawal Muhammad (SPS/19/PMT/00006)

**Title:** *Preconditioning Conjugate Method and Dumped Techniques for Solving Large Scale System of Nonlinear Equations.*

**Supervisor:** Dr. M. Y. Waziri

**Chairman:** Dr. Sirajo Lawan Bichi

**Date:** Thursday, 1<sup>st</sup> July, 2021

**Time:** 2:00 p.m.

**Candidate 5:** Sani Musa Tsoho (SPS/18/MMT/00062)

**Title:** *On Some L-Catch Pursuit Differential Game.*

**Supervisor:** Dr. Abbas Ja'afaru Badakaya

**Candidate 6:** Bashir Ahmad Nasidi (SPS/18/PMT/00005)

**Title:** *Fractional Order Model for the Role of Mild Cases in the Transmission of Novel Covid-19.*

**Supervisor:** Dr. Isa A. Baba

**Chairman:** Dr. Maryam Kashia Garba

**Date:** Thursday, 8<sup>th</sup> July, 2021

#### PhD Internal Defense:

**Candidate 7:** Abdulhadi Mohammed Hamza (SPS/17/PMT/00011)

**Title:** *Convergence Theorems for Variational Inequality and Fixed Point Problems in Banach Spaces.*

**Supervisor:** Prof. Bashir Ali

**Candidate 8:** Tijjani Ali Waziri (SPS/15/PMT/00004)

**Title:** *On Age Replacement Policy for Multi-Component Systems.*

**Supervisor:** Prof. Bashir M. Yakasai

**Chairman:** Dr. Ibrahim Idris

**Date:** Thursday, 24<sup>th</sup> June, 2021

**Time:** 2:00 p.m.

**Candidate 9:** Fatima Abubakar Shuaib (SPS/18/MMT/00062)

**Title:** *A Fractional Oder Cancer Model with BCG Immunotherapy and Immune Checkpoints.*

**Supervisor:** Dr. Ibrahim Idris

**Chairman:** Dr. Sirajo Lawan Bichi

**Date:** Thursday, 1<sup>st</sup> July, 2021

**Time:** 2:00 p.m.

**Candidate 10:** Abubakar Bello Umar (SPS/18/PMT/00003)

**Title:** *On the Presentations of Certain Subsemigroups of Order Decreasing Partial Contractions on a Finite Chain.*

**Supervisor:** Dr. Abdul Iguda

**Chairman:** Dr. Maryam Kashia Garba

**Date:** Thursday, 8<sup>th</sup> July, 2021

**Time:** 2:00 p.m.

**Venue:** Departmental Computer Lab.

## Department of Education: PhD seminar

**1<sup>st</sup> Presenter:** Mustapha Auwalu (SPS/18/PED/00006)

**Seminar Title:** Validation of Defining Issues Test (DIT-2), Pro-social Tendencies Measure (PTM), Centrality of Religious Scale (CRS) and State of Emotional Intelligence Scale (SEIS)

**Chairman:** Prof. Abdulrashid Garba

**Supervisor:** Prof. Salisu Shehu

**Discussant:** Dr. Ahmad Muhd Garba

**2<sup>nd</sup> Presenter:** Umar Kabir (SPS/16/PED/00001)

**Seminar Title:** Construction and Validation of Basic Education Management Questionnaire (BEMQ)

**Chairman:** Prof. Abdulrashid Garba

**Supervisor:** Prof. Bello A Bello

**Discussant:** Prof. Ahmed Iliyasu

**3<sup>rd</sup> Presenter:** Oteniya Mojeed Gbenga (SPS/18/PED/00007)

**Seminar Title:** Validation of Big Five Personality Traits and Mathematics Attitude Scale Questionnaire

**Chairman:** Prof. Abdulrashid Garba

**Supervisor:** Prof. Salisu Shehu

**Discussant:** Dr. Isa Ado Abubakar

**4<sup>th</sup> Presenter:** Ya'u Yusuf (SPS/17/PED/00013)

**Seminar Title:** Establishing Psychometric Properties of Socio-Economic Status, Personality Traits and Psychological Adjustment Scales

**Chairman:** Prof. Abdulrashid Garba

**Supervisor:** Prof. Auwal M. Lawal

**Discussant:** Dr. Muhammad A Kwankwaso

**5<sup>th</sup> Presenter:** Abubakar Yamusa Abdullahi (SPS/17/PED/00011)

**Seminar Title:** Validation of the Big Five Personality Inventory and Circadian Sleep Rhythm Questionnaire

**Chairman:** Prof. Abdulrashid Garba

**Supervisor:** Dr. Ahmad Muhd Garba

**Discussant:** Dr. Mubarak Abubakar Saulawa

**Date:** Thursday, 01/07/2021

**Time:** 10:00am

**Venue:** Departmental Boardroom



## BAYERO UNIVERSITY, KANO SCHOOL OF POSTGRADUATE STUDIES (OFFICE OF THE DEAN)

### ONLINE SALE OF 2021/2022 POSTGRADUATE APPLICATION FORMS

This is to inform the general public that online sale of the Bayero University, Kano, Postgraduate Application Forms for the 2021/2022 Academic Session is to commence on Monday 22<sup>nd</sup> March, 2021.

All interested Applicants should visit the Bayero University website: [www.buk.edu.ng](http://www.buk.edu.ng) for details about available programmes and the procedure of applying online. Please note the following information:

1. The cost of each application form is Twelve Thousand Naira (N12,000) only, including administrative charges.
2. The duration of the sale and submission of Application Forms is from Monday 22<sup>nd</sup> March to Friday 2<sup>nd</sup> July, 2021.
3. An Applicant should ensure that he/she has the entry requirements for the programme applied for, plus five 'O' Level Credits including English Language and Mathematics as appropriate.
4. Applicants for Ph.D/M.Phil and Academic Masters' programmes should ensure that transcripts of their academic records are sent to the Secretary, School of Postgraduate Studies, Bayero University, Kano. Note that Applicants for Ph.D programmes are to provide a short research proposal of not more than 350 words in the space provided on the online application form. The proposal should include title, statement of the problem and objectives.

#### The Application Procedure

**STEP 1:** Visit [www.buk.edu.ng](http://www.buk.edu.ng) and under the PROSPECTIVE STUDENT TAB click [Applications](#) at the home page. Login using FULL NAME OF THE APPLICANT and select "Applying for a Postgraduate Programme". A username and password will be generated for you. Please take careful note of them, as you need them for subsequent steps of the application process.

**STEP 2:** Login to your account and generate/print your BUK Personalised Payment Form (BUKPPF). Anon-refundable application fee of N12,000 (Twelve Thousand Naira Only) is reflected on applicant's BUKPPF, to be paid using *Remita e-Payments* and *e-Collection* platform ([www.remita.net](http://www.remita.net)). Applicants must make sure that they entered ALL the information of the BUKPPF EXACTLY. Applicants must also ensure that all of the following are captured exactly as they are written on the BUKPPF:

- Name of MDA
- Name of Service/Purpose
- Description
- Amount to Pay (N)
- Application No.
- BUKPPF ID
- Payer's Full Name
- Payer's Email
- Payer's Phone

Note that Payer (Payer's Full Name, Payer's Email, Payer's Phone) means the applicant, so even if the applicant is not the one making the payment (payment by proxy) make sure to use the applicant information and his/her name in all relevant places.

**STEP 3:** Return to [www.buk.edu.ng](http://www.buk.edu.ng) and login with your username and password to fill in the Application Forms; Programme Selection Form, Personal Data Form, Qualifications Form.

**STEP 4:** Transcript Request Form shall also be filled by candidates for Ph.D, M.Phil and Academic Masters' Programmes in addition to the forms listed in Step 3 above. The applicant prints and processes this at the relevant institution.

**STEP 5:** Review your forms to ensure accuracy of all information provided. Click 'SUBMIT' to complete the application process.

**STEP 6:** An Acknowledgement Slip will be generated for you immediately. Print the Slip and keep it safe. The slip will be needed during the collection of admission letter, screening and during registration.

If you have any enquiry or are encountering any difficulty, write an email to [application\\_pg@buk.edu.ng](mailto:application_pg@buk.edu.ng) clearly stating the difficulties or enquiries.

Payment at the bank opens on Monday 22<sup>nd</sup> March, 2021 and closes on Friday, 2<sup>nd</sup> July, 2021. The website for completing the Application Forms will close by 11:59pm on Sunday, 4<sup>th</sup> July, 2021.

*Signed*  
**ALTINE MARYAM ALI**  
SECRETARY, SCHOOL OF POSTGRADUATE STUDIES





**KANO EMIRATE COUNCIL**  
*In Conjunction With*  
**BAYERO UNIVERSITY, KANO**  
*Request your presence at the*

# CORONATION LECTURE

*in Celebration of the Coronation  
and presentation of Staff of Office to*  
*His Highness*  
**ALHAJI AMINU ADDO BAYERO**  
As the 15th Emir of Kano

*by*  
**His Excellency, Dr. Abdullahi Umar Ganduje, OFR,**  
the Executive Governor of Kano State

**Titled, Kano Emirate: Yesterday, Today And Tomorrow**

**Presenter:** Prof. Abdallah Uba Adamu  
**Chief Host:** Prof. Sagir Adamu Abbas, FMAN, VC BUK  
**Chairman:** His Eminence the Sultan of Sokoto Alh. Sa'ad Abubakar III, CFR, mni  
**Special Guest of Honour:** HE Dr. Abdullahi Umar Ganduje, OFR  
the Executive Governor of Kano State.

1st Thursday  
1st July, 2021

4:00pm -  
6:00pm

Convocation Arena,  
BUK New Campus

**RSVP:** 08037219714, 0803 453 7964

## Do You Know?

- That BUK consumes a lot of Energy Daily?
- That Power Supply by KEDCO is Poor?
- That The University Relies on its Generators for Power Supply at Staff Quarters, Administrative, Academic and Students Areas?
- That The University Spends a lot of money on Diesel and Generators' Maintenance?
- That Some Staff members Leave Offices Without Switching-off Electrical Appliances?
- That 1 Extra Hour of Air-conditioning in a Room Uses Enough Energy to Power A TV for a Year?
- ✓ To Reduce Cost and for Safety, Help the University by Putting-off all Electrical Appliances when not in use!

